

FÉRIQUE Canadian Equity Fund

Summary of Investment Portfolio as of March 31, 2025

| The top 25 holdings in the portfolio | % of Net Asset Value |
|--------------------------------------|----------------------|
| Royal Bank of Canada | 5.8 % |
| Toronto-Dominion Bank | 5.1 % |
| Shopify Inc., Class A | 3.6 % |
| Canadian Pacific Kansas City | 3.1 % |
| Agnico-Eagle Mines Ltd. | 3.1 % |
| Brookfield Corp. | 2.9 % |
| Enbridge Inc. | 2.8 % |
| Waste Connections Inc. | 2.7 % |
| Bank of Montreal | 2.3 % |
| Fortis Inc. | 2.3 % |
| Franco-Nevada Corp. | 2.3 % |
| Canadian National Railway Co. | 2.2 % |
| Constellation Software Inc. | 2.2 % |
| Canadian Natural Resources Ltd. | 1.9 % |
| Dollarama Inc. | 1.9 % |
| TC Energy Corp. | 1.9 % |
| Scotiabank | 1.8 % |
| Alimentation Couche-Tard Inc. | 1.7 % |
| Metro Inc. | 1.7 % |
| Manulife Financial Corp. | 1.7 % |
| Loblaw Companies Ltd. | 1.6 % |
| Intact Financial Corp. | 1.6 % |
| ARC Resources Ltd. | 1.3 % |
| Canadian Imperial Bank of Commerce | 1.3 % |
| Tourmaline Oil Corp | 1.3 % |

| Asset Mix | % of Net Asset Value |
|---|----------------------|
| Financials | 28.4 % |
| Industrials | 16.0 % |
| Energy | 15.8 % |
| Materials | 10.8 % |
| Information Technology | 9.4 % |
| Utilities | 5.8 % |
| Consumer Staples | 5.6 % |
| Consumer Discretionary | 2.8 % |
| Communication Services | 2.5 % |
| Real Estate | 1.2 % |
| Cash, Money Market and Other Net Assets | 1.1 % |
| HealthCare | 0.6 % |

Net Asset Value **\$ 784,979,708.00**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available. The prospectus and other information on the fund are available at the following address: www.sedar.com.