

FÉRIQUE International Equity Fund

Summary of Investment Portfolio as of March 31, 2025

The top 25 holdings in the portfolio	% of Net Asset Value
Deutsche Telekom AG	2.7 %
Total Energies SE	2.6 %
Schneider Electric SA	2.2 %
Nestlé SA	2.2 %
Rio Tinto PLC	2.1 %
Louis Vuitton Moët Hennessy	2.1 %
Orix Corp.	2.0 %
Cash, Money Market and Other Net Assets	1.9 %
Zurich Insurance Group AG	1.8 %
DBS Group Holdings Ltd.	1.7 %
Coca-Cola European Partners PLC	1.7 %
Shell PLC	1.7 %
HSBC Holdings PLC	1.7 %
Capcom Co. Ltd.	1.6 %
3i Group PLC	1.6 %
Novo Nordisk A/S	1.5 %
Adidas AG	1.5 %
Société Générale	1.5 %
Sumitomo Mitsui Financial Group Inc.	1.4 %
Iberdrola SA	1.4 %
Publicis Groupe SA	1.4 %
Sony Corp.	1.4 %
Inditex SA	1.4 %
National Grid PLC	1.3 %
Mitsubishi UFJ Financial Group Inc.	1.3 %

Asset Mix	% of Net Asset Value
Japan	21.6 %
United Kingdom	19.9 %
France	17.3 %
Switzerland	7.7 %
Germany	6.1 %
Netherlands	6.0 %
Spain	3.5 %
United States	2.4 %
Ireland	2.4 %
Singapore	2.4 %
Canada	2.2 %
Denmark	2.2 %
Cash, Money Market and Other Net Assets	1.9 %
Australia	1.4 %
Italy	1.2 %
Taiwan	0.7 %
Hong Kong	0.6 %
Norway	0.5 %
Net Asset Value	\$ 544,618,066.00

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available. The prospectus and other information on the fund are available at the following address: www.sedar.com.