

FÉRIQUE Short-Term Income Fund

Summary of Investment Portfolio as of March 31, 2025

The top 25 holdings in the portfolio	% of Net Asset Value
Clarity trust, 3.46%, due July 8, 2025	3.6 %
Bay Street, 3.16%, due April 8, 2025	3.4 %
Ridge Trust, 3.45%, due July 17, 2025	3.4 %
Province of Saskatchewan, 3.07%, due April 24, 2025	3.1 %
Lakeshore Trust, 2.90%, due July 2, 2025	2.8 %
Prime Trust, 3.71%, due May 13, 2025	2.8 %
Province of British Columbia, 3.15%, due May 21, 2025	2.8 %
Province of Prince Edward Island, 2.78%, due May 20, 2025	2.8 %
Province of Manitoba, 2.87%, due May 28, 2025	2.8 %
Reliant Trust D/N, 2.90%, due July 3, 2025	2.8 %
Merit Trust, 2.93%, due October 21, 2025	2.5 %
Inter Pipeline Corridor Inc., 3.20%, due April 28, 2025	2.3 %
Province of Alberta, 3.15%, due May 23, 2025	2.3 %
Province of Newfoundland, 2.68%, due June 5, 2025	2.3 %
Province of New Brunswick, 2.90%, due May 15, 2025	2.3 %
Zeus Receivables Trust, 3.05%, due June 5, 2025	2.3 %
Lakeshore Trust, 3.81%, due April 1st, 2025	2.2 %
Plaza Trust, 3.53%, due August 28, 2025	2.2 %
Banner Trust, 3.05%, due June 5, 2025	2.0 %
Bay Street, 3.68%, due July 8, 2025	2.0 %
Fusion Trust, 3.49%, due August 20, 2025	2.0 %
King Street Fund, 3.68%, due July 8, 2025	2.0 %
Lakeshore Trust, 2.92%, due September 23, 2025	2.0 %
Storm King Funding Canada, 3.15%, due June 25, 2025	1.9 %
Cash and Other Net Assets	1.8 %

Asset Mix	% of Net Asset Value
Short-Term Notes	60.9 %
Treasury Bills	23.6 %
Bonds	13.7 %
Cash and Other Net Assets	1.8 %

Net Asset Value **\$ 174,895,209.00**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available. The prospectus and other information on the fund are available at the following address: www.sedar.com.