

## FÉRIQUE European Equity Fund

Summary of Investment Portfolio as of March 31, 2023

The top 25 holdings in the portfolio	% of Net Asset Value
Novo Nordisk, Class B	3.2%
Cash, Money Market and Other Net Assets	3.1%
Louis Vuitton Moët Hennessy	2.7%
Compass Group PLC	2.6%
BP PLC	2.3%
Roche Holding AG NPV	2.2%
Air Liquide SA	2.2%
Infineon Technologies AG	2.2%
Novartis AG	2.1%
AstraZeneca PLC	2.1%
ASML Holding NV	1.8%
Universal Music Group NV	1.7%
SAP SE	1.6%
Unilever PLC	1.6%
RELX PLC	1.6%
Hermes International	1.6%
HSBC Holdings PLC	1.6%
UniCredit SpA	1.5%
Thales	1.3%
Merck Kgaa	1.3%
Pernod-Ricard	1.3%
MTU Aero Engines Holding AG	1.2%
AXA	1.2%
Prudential Corp. PLC	1.1%
Rio Tinto PLC	1.10%

Asset Mix	% of Net Asset Value
United Kingdom	22.5%
France	22.0%
Germany	12.4%
Switzerland	12.4%
Netherlands	6.4%
Denmark	6.0%
Italy	5.2%
Cash, Money Market and Other Net Assets	3.1%
Spain	2.3%
Ireland	2.3%
Portugal	1.9%
Finland	1.4%
Sweden	1.1%
Austria	0.7%
Poland	0.3%
	<b>100.0%</b>

Net Asset Value

**\$236,036,185**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available. The prospectus and other information on the fund are available at the following address: [www.sedar.com](http://www.sedar.com).