FÉRIQUE
FUND MANAGEMENT

FÉRIQUE American Equity Fund

Summary of Investment Portfolio as of March 31, 2023

The top 25 holdings in the portfolio	% of Net Asset Value
Microsoft Corp.	5.6%
Apple Inc.	5.0%
Amazon.com Inc.	2.7%
Cash, Money Market and Other Net Assets	2.3%
Chevron Corp.	2.2%
Berkshire Hathaway Inc., Class B	2.1%
NVIDIA Corporation	2.1%
Procter & Gamble Co.	2.0%
Johnson & Johnson	1.8%
Eli Lilly & Co.	1.7%
Alphabet Inc., Class A	1.7%
American Tower Corp.	1.7%
Raytheon Technologies Corp.	1.6%
Alphabet Inc., Class C	1.6%
Meta Platforms, Inc., Class A	1.5%
Intuit Inc.	1.4%
Visa Inc., Class A	1.4%
Mondelez International Inc.	1.4%
AbbVie Inc.	1.4%
Adobe Systems Inc.	1.3%
MasterCard Inc., Class A	1.3%
Take-Two Interactive Software Inc.	1.3%
Wells Fargo & Co.	1.3%
Comcast Corp., Class A	1.3%
Union Pacific Corp.	1.2%

Asset Mix	% of Net Asset Value
Information Technology	26.3%
Health Care	14.3%
Communication Services	12.4%
Financials	10.6%
Consumer Staples	8.1%
Industrials	7.8%
Consumer Discretionary	6.5%
Energy	4.2%
Utilities	3.5%
Materials	2.3%
Cash, Money Market and Other Net Assets	2.3%
Real Estate	1.7%
	100.0%

Net Asset Value **$450,540,337**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available. The prospectus and other information on the fund are available at the following address: www.sedar.com.