



***AMENDMENT No. 2 dated November 19, 2020 to  
the simplified prospectus dated June, 23<sup>rd</sup> 2020  
as amended by the Amendment No. 1 dated  
October 29, 2020***

***in respect of the Series A units of the  
FÉRIQUE FUNDS***

***EQUITY FUNDS  
FÉRIQUE American Equity Fund***

***FÉRIQUE PORTFOLIO SOLUTIONS  
FÉRIQUE Conservative Portfolio  
FÉRIQUE Moderate Portfolio  
FÉRIQUE Balanced Portfolio***

## **1) REPLACEMENT OF A SUB-MANAGER FOR THE FÉRIQUE AMERICAN EQUITY FUND**

### **REASON OF THE AMENDMENT**

The amendment is being made for the following reason:

On November 19, 2020, in its capacity as fund manager of the FÉRIQUE Funds, Gestion FÉRIQUE announced the replacement of a sub-manager for the FÉRIQUE American Equity Fund.

On or around December 11, 2020, Columbia Management Investment Advisers LLC will replace Integra Capital Limited as sub-manager of a portion of the FÉRIQUE American Equity Fund. Following this change, Columbia Management Investment Advisers LLC will manage approximately between 65% and 80% of the Fund and River Road Asset Management LLC will manage approximately between 20% and 35% of the Fund. The investment objective of the FÉRIQUE American Equity Fund will remain unchanged.

### **AMENDMENTS TO THE SIMPLIFIED PROSPECTUS**

The simplified prospectus dated June 23, 2020, as amended by the Amendment No. 1 dated October 29, 2020, is hereby amended as follows:

#### **Part A**

##### **Organization and Management of the FÉRIQUE Funds (page 6)**

1. The table under the section entitled “**Organization and Management of the FÉRIQUE Funds**” under the sub-section “**Portfolio Sub-Managers**” is modified by replacing the entry under “Integra Capital Limited Oakville (Ontario)/ Columba Management Investment Advisers LLC Boston (Massachussets)” by the following:

<b>Name</b>	<b>Tasks</b>
Columbia Management Investment Advisers LLC Boston (Massachusetts)	As portfolio sub-manager of FÉRIQUE American Equity Fund, Columbia Management Investment Advisers LLC researches, selects, buys and sells securities within each Fund. Columbia Management Investment Advisers LLC. and its assets may be located outside of Canada and it may be difficult to enforce legal rights against it. Columbia Management Investment Advisers LLC is independent of Gestion FÉRIQUE.

#### **Part B**

##### **FÉRIQUE American Equity Fund (page 37)**

1. The first paragraph under the sub-section “**Investment Strategies**” under the section “**FÉRIQUE American Equity Fund**” is replaced by the following:  
“The Fund is managed by two portfolio sub-managers who use different styles, namely River Road Asset Management LLC (River Road) which manages approximately between 20% and 35% of the portfolio and Columbia Management Investment Advisers LLC, which manages approximately between 65% and 80% of the portfolio (all percentages expressed in the investment strategy are presented as a percentage of the Fund’s net asset value).”
2. The subsection “**Investment Strategies**” under the section “**FÉRIQUE American Equity Fund**” is modified by the replacement of the fifth paragraph by the following paragraph:  
“The portfolio sub-manager, Columbia Management Investment Advisers LLC, uses a core investment strategy based on the selection of quality companies that are temporarily out of favor in the market. The strategy is based entirely on stocks selection. Sector and industry positioning is the result of this approach and the risk management process.”

## **2) MODIFICATION OF THE MAXIMUM EXPOSURE TO FOREIGN SECURITIES FOR THE FOLLOWING FÉRIQUE FUNDS: FÉRIQUE CONSERVATIVE PORTFOLIO, FÉRIQUE MODERATE PORTFOLIO, FÉRIQUE BALANCED PORTFOLIO**

### **REASON OF THE AMENDMENTS**

Gestion FÉRIQUE, in its capacity as fund manager of the FÉRIQUE Funds, announced on November 3, 2020 a change in the strategy of the following FÉRIQUE Funds: FÉRIQUE Conservative Portfolio, FÉRIQUE Moderate Portfolio and FÉRIQUE Balanced Portfolio, which will take effect on December 11, 2020.

Effective as of December 11, 2020, the maximum exposure to foreign securities for those Funds will be modified as follows:

- For the FÉRIQUE Conservative Portfolio, the maximum exposure to foreign securities will change from 25% to 35%.
- For the FÉRIQUE Moderate Portfolio, the maximum exposure to foreign securities will change from 30% to 40%.
- For the FÉRIQUE Balanced Portfolio, the maximum exposure to foreign securities will change from 50% to 55%.

### **AMENDMENTS TO THE SIMPLIFIED PROSPECTUS**

The simplified prospectus dated June 23, 2020, as amended by the Amendment No. 1 dated October 29, 2020, is hereby amended as follows:

#### **Part A**

No change.

#### **Part B**

##### **FÉRIQUE Conservative Portfolio (page 23)**

1. The sub-section “**Investment Strategies**” under the section “**FÉRIQUE Conservative Portfolio**” is modified by the following replacement of the third paragraph by the following paragraph:

“The maximum exposure to foreign securities is approximately 35%.”

##### **FÉRIQUE Moderate Portfolio (page 25)**

1. The sub-section “**Investment Strategies**” under the section “**FÉRIQUE Moderate Portfolio**” is modified by the following replacement of the third paragraph by the following paragraph:

“The maximum exposure to foreign securities is approximately 40%.”

##### **FÉRIQUE Balanced Portfolio (page 27)**

1. The sub-section “**Investment Strategies**” under the section “**FÉRIQUE Balanced Portfolio**” is modified by the following replacement of the third paragraph by the following paragraph:

“The maximum exposure to foreign securities is approximately 55%.”

## **What are Your Legal Rights?**

Securities legislation in Québec and Ontario give you the right to withdraw from an agreement to buy Fund units within two business days of receiving the simplified prospectus or the Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in Québec and Ontario also allows you to cancel an agreement to buy Fund units and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the Fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or consult your legal advisor.



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