



***AMENDMENT No. 2 dated November 19, 2020***  
***to the Annual Information Form dated June 23, 2020***  
***as amended by the Amendment No. 1 dated October 29, 2020***  
  
***in respect of the Series A units of the***  
  
***FÉRIQUE FUNDS***

***EQUITY FUNDS***  
***FÉRIQUE American Equity Fund***  
  
***FÉRIQUE PORTFOLIO SOLUTIONS***  
***FÉRIQUE Conservative Portfolio***  
***FÉRIQUE Moderate Portfolio***  
***FÉRIQUE Balanced Portfolio***

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## **1) REPLACEMENT OF A SUB-MANAGER FOR THE FÉRIQUE AMERICAN EQUITY FUND**

### **REASON OF THE AMENDMENT**

The amendment is being made for the following reason:

On November 19, 2020, in its capacity as fund manager of the FÉRIQUE Funds, Gestion FÉRIQUE announced the replacement of a sub-manager for the FÉRIQUE American Equity Fund.

On or around December 11, 2020, Columbia Management Investment Advisers LLC will replace Integra Capital Limited as sub-manager of a portion of the FÉRIQUE American Equity Fund. Following this change, Columbia Management Investment Advisers LLC will manage approximately between 65% and 80% of the Fund and River Road Asset Management LLC will manage approximately between 20% and 35% of the Fund. The investment objective of the FÉRIQUE American Equity Fund will remain unchanged.

### **AMENDMENTS TO THE ANNUAL INFORMATION FORM**

The Annual Information Form dated June 23, 2020, as amended by the Amendment no. 1 dated October 29, 2020, is hereby amended as follows:

#### **a) Name, Formation and History of the FÉRIQUE Funds (page 1)**

1. The section “**FÉRIQUE American Equity Fund - Established October 20, 1995**” (page 4), under the sub-section “**Name, Formation and History of the FÉRIQUE Funds**” is modified by the addition of the following text as a new first paragraph:

“On or around December 11, 2020 – Columbia Management Investment Advisers LLC will replace Integra Capital Limited as sub-manager of a portion of the FÉRIQUE American Equity Fund. River Road Asset Management LLC will remain portfolio sub-manager of a portion of the Fund.”

2. The text appearing under the heading “**Name, Formation and History of the FÉRIQUE Funds**” is modified under the entry “FÉRIQUE American Equity (Established October 20, 1995)” (page 7) as follows:

<b>Funds</b>	<b>Modifications during the last ten years</b>		<b>Current Portfolio Manager</b>	<b>Current Sub-Portfolio Manager(s)</b>
FÉRIQUE American Equity (Established October 20, 1995)	Gestion FÉRIQUE	Since June 2019	Gestion FÉRIQUE	Columbia Management Investment Advisers LLC and River Road Asset Management LLC
	River Road Asset Management LLC as portfolio manager	Aug. 2014 – June 2019		
	Integra Capital Limited as portfolio manager	Apr. 2013 – June 2019		
	Aviva Investors Canada Inc.	Sept. 2011 – Aug. 2014		
	UBS Global Asset Management (Canada) Inc.	June 2006 - April 2013		

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**b) Responsibility for Mutual Fund Operations (page 21)**

The second table under the sub-section “**Portfolio Manager and Portfolio Sub-Managers**” of the section “**Responsibility for Mutual Fund Operations**” is modified by replacing the entry under “Integra Capital Limited, Oakville (Ontario)” (page 23) by the following:

<b>Portfolio Sub-Manager</b>	<b>Fund</b>	<b>Termination</b>
Columbia Management Investment Advisers LLC	A portion of the FÉRIQUE American Equity Fund	Termination upon 30-day advance notice

1. The third table under the sub-section “**Portfolio Manager and Portfolio Sub-Managers**” of the section “**Responsibility for Mutual Fund Operations**” is modified by replacing the entry under “Integra Capital Limited<sup>2</sup> (A portion of the FÉRIQUE American Equity Fund) (page 25) by the following:

<b>Current Portfolio Manager or Sub-Portfolio Manager</b>	<b>Client Relationship Manager</b>	<b>Experience during the last five years</b>
Columbia Management Investment Advisers LLC (A portion of the FÉRIQUE American Equity Fund)	Guy W. Pope	Mr. Guy Pope is a senior portfolio manager and the lead portfolio manager of the Contrarian Large Cap Core team for Columbia Threadneedle Investments. Mr. Pope joined one of the Columbia Threadneedle Investments legacy firms in 1993 and has been in his current position since 2004. He has been a member of the investment community since 1993. Mr. Pope received a B.A. in Political Economics from Colorado College and an MBA from Northwestern University. In addition, he is a member of the CFA Institute and the Security Analysts of Portland. He holds the Chartered Financial Analyst® designation.

**c) Material Contracts (page 44)**

The section “Material Contracts” is modified by the replacement of the text in the 5<sup>th</sup> position on the list of the portfolio management agreements (page 45) by the following:

- “A portfolio management agreement was signed between Gestion FÉRIQUE and Columbia Management Investment Advisers LLC, as of or around December 11, 2020.- This agreement sets out the management powers and responsibilities of the portfolio sub-manager. Columbia Management Investment Advisers receives quarterly fees calculated on the average net assets of the Fund under its management at the end of each month, according to the scales negotiated by Gestion FÉRIQUE for FÉRIQUE American Equity Fund. For information on the termination provision of this agreement, please refer to “Responsibility for Mutual Fund Operations – Portfolio Managers and Portfolio Sub-Managers”.

**2) MODIFICATION OF THE MAXIMUM EXPOSURE TO FOREIGN SECURITIES FOR THE FOLLOWING FÉRIQUE FUNDS: FÉRIQUE CONSERVATIVE PORTFOLIO, FÉRIQUE MODERATE PORTFOLIO AND FÉRIQUE BALANCED PORTFOLIO**

**REASON OF THE AMENDMENT**

Gestion FÉRIQUE, in its capacity as fund manager of the FÉRIQUE Funds, announced on November 19, 2020 a change in the strategy of the following FÉRIQUE Funds: FÉRIQUE Conservative Portfolio, FÉRIQUE Moderate Portfolio and FÉRIQUE Balanced Portfolio, which will take effect on December 11, 2020.

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Effective as of December 11 2020, the maximum exposure to foreign securities for those Funds will be modified as follows:

- For the FÉRIQUE Conservative Portfolio, the maximum exposure to foreign securities will change from 25% to 35%.
- For the FÉRIQUE Moderate Portfolio, the maximum exposure to foreign securities will change from 30% to 40%.
- For the FÉRIQUE Balanced Portfolio, the maximum exposure to foreign securities will change from 50% to 55%.

#### **AMENDMENTS TO THE ANNUAL INFORMATION FORM**

No modifications.

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**CERTIFICATE OF THE MUTUAL FUNDS**

**FÉRIQUE American Equity Fund  
FÉRIQUE Conservative Portfolio  
FÉRIQUE Moderate Portfolio  
FÉRIQUE Balanced Portfolio**

(collectively, the “FÉRIQUE Funds”)

This Amendment No. 2 dated November 19, 2020, together with the Annual Information Form dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and the Simplified Prospectus dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and Amendment No. 2 dated November 19, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec and Ontario and do not contain any misrepresentations.

Dated November 19, 2020

NATIONAL BANK TRUST INC.,  
AS TRUSTEE OF THE FUNDS

*(signed) Nicolas Milette*

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Nicolas Milette  
President and Chief Executive Officer  
National Bank Trust Inc.

*(signed) David Del Re*

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David Del Re  
Account Manager, Institutional Client  
Services  
National Bank Trust Inc.

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**CERTIFICATE OF THE MANAGER AND PROMOTER**

**FÉRIQUE American Equity Fund  
FÉRIQUE Conservative Portfolio  
FÉRIQUE Moderate Portfolio  
FÉRIQUE Balanced Portfolio**

(collectively, the “FÉRIQUE Funds”)

This Amendment No. 2 dated November 19, 2020, together with the Annual Information Form dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and the Simplified Prospectus dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and Amendment No. 2 dated November 19, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec and Ontario and do not contain any misrepresentations.

Dated November 19, 2020

**GESTION FÉRIQUE,  
AS MANAGER AND PROMOTER OF THE FUNDS**

*(signed) Fabienne Lacoste*

*(signed) Jean-Pierre Nadeau*

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Fabienne Lacoste  
President and CEO  
Gestion FÉRIQUE

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Jean-Pierre Nadeau  
Chief Administrative Officer  
Gestion FÉRIQUE

(signing in her capacity as Chief Executive  
Officer)

(signing in his capacity as Chief Financial  
Officer)

**FOR GESTION FÉRIQUE’S BOARD OF DIRECTORS,  
AS MANAGER AND PROMOTER OF THE FUNDS**

*(signed) Robin Blanchet*

*(signed) Jean-Pierre Dumont*

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Robin Blanchet  
Chairman of the Board and Director

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Jean-Pierre Dumont  
Director

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**CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR**

**FÉRIQUE American Equity Fund  
FÉRIQUE Conservative Portfolio  
FÉRIQUE Moderate Portfolio  
FÉRIQUE Balanced Portfolio**

(collectively, the “FÉRIQUE Funds”)

To the best of our knowledge, information and belief, this Amendment No. 2 dated November 19, 2020, together with the Annual Information Form dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and the Simplified Prospectus dated June 23, 2020, as amended by Amendment No. 1 dated October 29, 2020, and Amendment No. 2 dated November 19, 2020, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of Québec and Ontario and do not contain any misrepresentations.

Dated November 19, 2020

**SERVICES D’INVESTISSEMENT FÉRIQUE,  
AS PRINCIPAL DISTRIBUTOR OF THE FUNDS**

*(signed) Fabienne Lacoste*

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Fabienne Lacoste  
President and CEO  
Services d’investissement FÉRIQUE

*(signed) Julie Parent*

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Julie Parent  
Chief Compliance Officer  
Services d’investissement FÉRIQUE



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